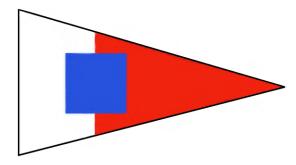
SNUG HARBOR YACHT CLUB, INC.

191 SE Harbor Point Drive Stuart, Florida 34996-1319



To the Board of Snug Harbor Yacht Club, Inc.:

The Snug Harbor Yacht Club's property management and the new Member Committee hereby recommend the acceptance/approval of

Buyer's Names				
Unit No.	Address			
for approval.				
For Signature Property N	Management			
For the New Member Co	mmittee			
Stipulation(s) as require	d			